PowerEdge

Ethical energy

SOLAR CREDITS FOR RENTAL PROPERTIES

Turn your solar investment into an ongoing benefit.

OPTION 1 – RECEIVE ALL SOLAR CREDITS

- Receive the **full value** of all solar electricity generated by your system.
- Your tenant simply pays for the electricity they use, while **both solar credits sold to the grid and solar credits sold to your tenant** are allocated to you.

Note: This option requires an additional electricity meter to be installed adjacent to the solar inverter.

OPTION 2 – SHARE THE SOLAR BENEFIT

- Receive credits for solar electricity **exported to the grid.**
- Your tenant benefits from **lower-cost solar power** used during the day, while you receive the value of any excess solar exported to the grid.

CREDIT MANAGEMENT

- We will maintain your solar credits as a **credit balance** with Power Edge, even when this results in a negative power bill.
- Your credit balance is cashed out **twice a year**, in March and September. At the time of cash-out, any **unpaid electricity charges** owed by your tenant may be deducted from your accumulated credit balance.

TENANCY AGREEMENT

To enable this arrangement, your tenancy agreement needs to include a clause similar to:

> “*The landlord has invested in a solar system for the benefit of the tenant. As part of this arrangement, the tenant is required to purchase electricity through Power Edge.*”

GOOD TO KNOW

- This concept can also work for properties with multiple tenants.
- The two options above are the most common arrangements.
  Other reconciliation options between the landlord and tenant are also available.

poweredge.nz | 0508 11 33 22 | support@poweredge.nz | 027 204 8829